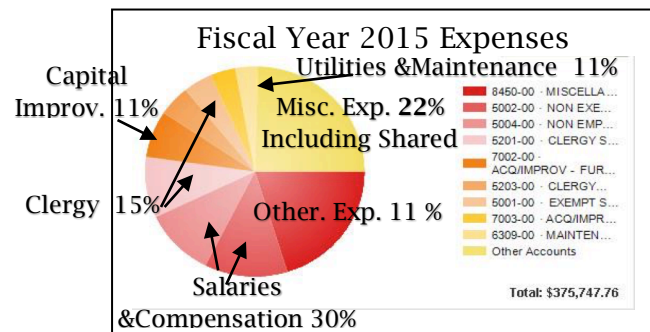
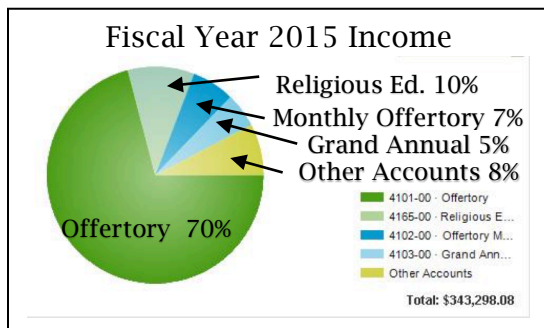


# Saint Mary Parish

## ANNUAL FINANCIAL REPORT

FISCAL YEAR 2016

(JULY 1 2015 - JUNE 30 2016)



*Please visit us at our Website:*  
[billericacatholic.org](http://billericacatholic.org)

796 Boston Road

Billerica, Massachusetts 01821

TEL: 978-663-2215

Dear Parishioners,

I am pleased to present to you the Annual Financial Report for Saint Mary Parish for the fiscal year July 1, 2015-June 30, 2016. As you know, the numbers can only tell part of the story. Our strength as a faith community is best measured by the ways we express and experience the love of God and of our neighbor. We are all very grateful for all the good work done by our Pastoral Team, parish staff and dedicated volunteers, and the guidance given by our Parish Pastoral Council and Finance Council. We pray that with a generous sharing of time, talent, and treasure on the part of all our parishioners, we can continue to make progress growing our parish.

Yours in Christ,

## OFFERTORY COLLECTION

During fiscal year 2015-2016, our total revenue from offertory collections was \$265,402.30, a decrease of \$2,286.15 from the previous year.

## ENVELOPES

St. Mary's main source of income for the operation of the parish is the weekly offertory and the weekly offertory envelopes. As we are all aware, costs continue to increase, but revenue has declined. We encourage all parishioners to use weekly envelopes which can be used even when you might be away. In the Catholic Community of Billerica, our envelopes are color coded (St. Mary is blue) so that no matter which parish you might attend Mass, the donation will be given to St. Mary.

## ONLINE GIVING

Electronic giving is now available at St. Mary as a convenient electronic tool for contributions. Online giving helps you maintain your giving and commitment to the parish even if you are unable to be at Mass. It also helps the parish to manage its cash flow, especially during bad weather or vacation times. *Go to [billericacatholic.org](http://billericacatholic.org) and under Quick Links choose Online Giving - St. Mary.*

## GRAND ANNUAL COLLECTION

The Grand Annual Collection is an important part of the overall financial plan of the parish and helps to maintain a financially stable parish. In the past, the Grand Annual Collection was used strictly for capital improvements. This is no longer the case. Monies raised in the Grand Annual Collection help to balance the operating budget and offset shortfalls. During fiscal year 2015-2016, our Grand Annual collection was \$17,572.00, an increase of \$4,280.00 from the prior year. This increase helped to cover operating expenses not met by our offertory. We thank you for your generous support of this collection as it is critically important for the health and maintenance of our parish.

## MEMORIAL GIFTS, BEQUESTS, AND SACRAMENTAL OFFERINGS

Memorial gifts, bequests, and sacramental offerings are another significant source of revenue for the parish. During fiscal year 2015-2016, we received \$16,306.66, a decrease of \$2,268.44

from the prior year. We are most grateful to those who remember the parish through their estate as well as to those who donate to the parish in memory of their loved ones.

### CATHOLIC APPEAL REBATE

The purpose of the Catholic Appeal is to unite the faithful of the Archdiocese of Boston to promote the work of the Church. This work is accomplished through more than 50 ministries, called Central Ministries, at work in our Archdiocese. These ministries enrich parish life and also strengthen families, educate and inspire future generations.

The Catholic Appeal collection is significant for the Archdiocese of Boston as well as St. Mary. Each parish receives a rebate for paid pledges over its assessment. During fiscal year 2015-2016, we received \$5,042.40, an increase of \$675.29 from the prior year. Thank you for your continued generosity to this important collection.

### RELIGIOUS EDUCATION

The Catholic Community of Billerica began collaborative Religious Education in the fall of 2015. Our goal is to create an environment in which our children can fall in love with Jesus, and in which their parents and guardians can be transformed into followers of Jesus with a growing desire to attend Mass.

The same content is presented at different times, on different days, allowing families the flexibility to attend classes at the location that best fits their schedule. Tuition for Religious Education is paid to the church they are registered in. During fiscal year 2015-2016, we received \$34,025.66, an increase of \$12,360.66 from the prior year. Parents continue to give their children a wonderful gift by teaching them about Jesus and our faith.

### OFFICE STAFF UPDATE

The Office Staff of St. Mary are so blessed to serve such a faith-filled community. It is because of you and your help and prayers we can accomplish so much with a small staff. Thank you to all who already assist in so many ways. We always welcome new volunteers so please consider assisting if opportunities arise.

Much has been accomplished this past fiscal year and we look forward to more accomplishments in the coming year. The Catholic Community of Billerica (CCB) Pastoral Council and Finance Council work diligently to make St. Mary the wonderful parish that it is.

### PASTORAL PLAN

The CCB Pastoral Plan guides us with the vision to  
**BE DISCIPLES, PROCLAIM THE FAITH, MAKE A DIFFERENCE!**



We continue to focus efforts on the pastoral priorities and associated goals of the CCB Pastoral Plan. The complete Pastoral Plan may be viewed in its entirety at [billericacatholic.org](http://billericacatholic.org) and under **Our Pastoral Team** choose **Pastoral Plan**.

### Our Collaborative Purpose

The purpose of the Catholic Community of Billerica is to use our love of God and welcoming spirit, to lead all people to grow in love of Christ and His Church.

## Our Collaborative Priorities

- **Promote Vocations**
  - *Goal:* High school men participate in an event to explore the priesthood.
  - *Goal:* Couples participate in Marriage Renewals or Marriage Blessings.
- **Form Intentional Disciples**
  - *Goal:* Increase the number of parishioners in ongoing Faith Formation.
  - *Goal:* Create 1-3 faith sharing groups for adults under 30.
  - *Goal:* Parishioners share their journey of faith in an open forum.
- **Become A Welcoming Community**
  - *Goal:* Teams of hospitality ministers at each weekend Mass.
  - *Goal:* Create 1-3 faith sharing groups for adults under 30.
  - *Goal:* New families to our collaborative.

We also continue to update and improve the website at [billericacatholic.org](http://billericacatholic.org). Here you can find a wealth of information including Mass times, parish bulletins, religious education information, as well as make a donation through online giving. Also available as a resource for information is  our Facebook page (Catholic Community of Billerica)  and Instagram ([catholiccommunityofbillerica](https://www.instagram.com/catholiccommunityofbillerica)).

## PARISHIONER EMAIL ADDRESS

We contact parishioners via email on a more frequent basis making it essential to have a current, updated email address for all parishioners. To update your email address, please call our parish office at 978-663-2215 or write the address on your offertory envelope. Thank you in advance for this very important information.

## 2015-2016 PARISH IMPROVEMENT PROJECTS

During 2015-2016 we continued to work on improvements to our facilities. During the early part of 2016 we made repairs to the boiler in the church. Due to more extensive repairs being needed, the furnace was replaced later in the year. The water heater was also replaced in the church. The costs of these repairs and replacement of the furnace exceeded \$29,000.00.

Masonry repairs were made to the rear steps to the church, steps to the rectory, and the wall and railing to the entrance to the garage. The cost of these repairs was just over \$12,000.

By purchasing new, age-appropriate tables and chairs for elementary Religious Education (Grades 1-2) we continue to improve our Religious Education experience for our youth. The cost for this was just over \$2,000.

We hope all of our efforts are helping us to fulfill our vision to be disciples, proclaim the faith, and make a difference!

Income Statement  
Fiscal Year 2016 (July 1 through June 30)  
Actual vs. Budget

	2015-2016 Actual	2015 - 2016 Budget	Variance	2016 -2017 Budget
<b>INCOME</b>				
Offertory	243,476.30	236,040.00	7,436.30	230,016.00
Offertory Monthly	21,926.00	20,004.00	1,922.00	19,908.00
Grand Annual	17,572.00	14,004.00	3,568.00	17,004.00
Catholic Appeal Rebate	5,042.40	1,500.00	3,542.40	3,500.82
Shrines, Candles, Flowers	4,869.00	5,496.00	627.00	4,500.00
Gifts and Bequests, Sacramental Offerings	16,306.66	15,000.00	1,306.66	14,400.00
Religious Education	34,025.66	23,016.00	11,009.66	30,750.00
Interest Income	80.06	200.04	119.98	85.20
Other Income	0.00	2,004.00	2,004.00	7,500.00
<b>TOTAL INCOME</b>	<b>343,298.08</b>	<b>317,264.04</b>	<b>26,034.04</b>	<b>327,664.02</b>
<b>OPERATING EXPENSES</b>				
Salaries	45,150.35	63,857.52	18,707.17	34,977.00
BCRE Shared Salaries	17,025.38	0.00	17,025.38	47,099.00
Shared BCRE Expenses	55,409.89	52,764.00	2,645.89	21,173.56
Ministry Shared Expense	26,657.29	36,000.00	9,342.71	
Pastoral Assoc. Shared Expense	12,650.00	14,004.00	1,354.00	52,550.80
Payroll Taxes and Benefits	10,229.32	13,338.00	3,108.68	22,158.00
Clergy Stipend & Related Expenses	52,754.21	48,398.00	4,356.21	58,860.48
CCB Rectory -Expense	1,649.54	3,504.00	1,854.46	2,800.08
Office & Related Expenses, Maintenance Contracts	30,677.96	19,980.00	10,697.96	25,563.24
SHARED- Office & Related Expenses, Maintenance Contracts				2,212.56
Professional Fees	190.00	0.00	190.00	435.24
Utilities & Maintenance	49,267.85	65,508.00	16,240.15	63,229.44
Pastoral / Liturgical	2,100.39	4,224.00	2,123.61	1,700.16
Professional Development	250.00	300.00	50.00	50.40
Central Ministry Tithe	25,297.92	25,296.00	1.92	27,000.00
Other	5,607.66	4,920.00	687.66	4,350.00

<b>TOTAL OPERATING EXPENSES</b>	334,917.76	352,093.52	17,175.76	364,159.96
Capital Improvements and Expenses	40,830.00	9,780.00	31,050.00	0.00
<b>TOTAL EXPENSES</b>	375,747.76	361,873.52	13,874.24	364,159.96
<b>NET INCOME</b>	<b>(32,449.68)</b>	<b>(44,609.48)</b>	<b>(12,159.80)</b>	<b>(36,495.94)</b>

<b>CASH ASSETS</b>	<b>Year End June 30, 2016</b>	<b>Year End June 30, 2015</b>
Enterprise Bank -Checking	25,939.14	39,973.20
Enterprise Bank -EFT Account	485.94	3,566.87
Depository at RCAB	623.73	
Enterprise Bank -CCD/Youth Group	4,465.79	6,129.91
Enterprise Bank -Women's Club	3,174.15	3,583.60
Enterprise Bank -Eagle Project	360.39	360.39