

# SAINT MARY PARISH

*A member of the Catholic Community of Billerica*

ANNUAL FINANCIAL REPORT  
FISCAL YEAR 2018  
(JULY 1 2017 – JUNE 30 2018)



**Please visit our Website:**  
[billericacatholic.org](http://billericacatholic.org)

796 Boston Road Billerica, Massachusetts 01821 978-663-2215

***BE DISCIPLES, PROCLAIM THE FAITH, MAKE A DIFFERENCE!***

Dear Parishioners,

As we settle into autumn, we are pleased to present to you the Annual Financial Report for Saint Mary Parish for the fiscal year July 1, 2017 -June 30, 2018. As you know, the numbers can only tell part of the story.

Our strength as a faith community is best measured by the ways we express and experience the love of God and of our neighbor. As we begin our fifth year of collaboration in Billerica, we continue to come together implementing our Pastoral Plan, enhancing the faith formation of children and adults, encouraging participation in ministries and managing our financial plan. We are very grateful for all the good work done by our Pastoral Team, parish staff and dedicated volunteers, and the guidance given by our Pastoral Council and Finance Council. We pray that with a generous sharing of time, talent, and treasure on the part of all our parishioners, we can continue to make progress growing our parish.

Yours in Christ,

A handwritten signature in blue ink that reads "Father Shawn". The signature is written in a cursive, flowing style.

### OFFERTORY COLLECTION

During fiscal year 2017-2018, our total revenue from offertory collections was \$274,545.00, an increase of \$826.52 from the previous year.

We encourage the use of Offertory Envelopes and Online Giving.

### ENVELOPES & ON-LINE GIVING

One of the main sources of income for the operation of the parish is the weekly offertory and the weekly offertory envelopes. As we are all aware, costs continue to increase, but revenue has remained essentially unchanged. We encourage all parishioners to use weekly envelopes and on-line giving which can be used even when you might be away. In the Catholic Community of Billerica, our envelopes are color coded (St. Mary's color is blue) so that at whichever parish you attend Mass, the donation will be given to St. Mary.

### GRAND ANNUAL COLLECTION

The Grand Annual Collection is an integral part of the financial structure of St. Mary Parish and helps to maintain a financially stable parish. In the past, the Grand Annual Collection was used strictly for capital improvements, but this is no longer the case. Each year, we rely on **both** weekly offertory contributions and Grand Annual contributions to fund operations and ministries. The Grand Annual continues to be the most important component of the parish budget after the regular Sunday collections.

Monies raised in the Grand Annual Collection helped to balance the operating budget and offset shortfalls. During fiscal year 2017-2018, our Grand Annual collection was \$27,804.33 an increase of \$678.33 from 2017. Parishioners may make their donation in either one payment or in installments by using the monthly Grand Annual Collection envelope provided in the monthly envelope packet. We thank you for your generous support of this collection as it is critically important for the health and maintenance of our parish.

## MEMORIAL GIFTS, BEQUESTS, AND SACRAMENTAL OFFERINGS

Memorial gifts, bequests, and sacramental offerings are another significant source of revenue for the parish. During fiscal year 2017-2018, we received \$8,165.00, a decrease of \$2,988.00 from the prior year. We are most grateful to those who remember the parish through their estate as well as to those who donate to the parish in memory of their loved ones.

## CATHOLIC APPEAL REBATE

The Catholic Appeal unites the faithful of the Archdiocese of Boston to promote the work of the Church. This work is accomplished through more than 50 ministries, called Central Ministries, at work in our Archdiocese. These ministries enrich parish life and also strengthen families, educate and inspire future generations.

The Catholic Appeal collection is significant for the Archdiocese of Boston as well as St. Mary. Each parish receives a rebate for paid pledges over its assessment. During fiscal year 2017-2018, we received \$6,896.38. Thank you for your continued generosity to this important collection.

## RELIGIOUS EDUCATION

The Catholic Community of Billerica began collaborative Religious Education in the fall of 2015. Our goal is to create an environment in which our children can fall in love with Jesus, and in which their parents and guardians can be transformed into followers of Jesus with a growing desire to attend Mass.

The same content is presented at different times, on different days, allowing families the flexibility to attend classes at the location that best fits their schedule. Tuition for Religious Education is paid to the church they are registered in. The costs of the Religious Education program are shared by the three parishes in the collaborative on a per student basis.

Our program continues to thrive. In 2017-2018 over 125 children received their First Holy Communion and over 125 young adults received their Confirmation in Billerica. We are so blessed! We are also very blessed to have a great group of dedicated volunteer catechists who spend time sharing their faith through information and witness in BCRE. This great group of people spends time to prepare and present to the children of our community in a fun and engaging environment.

During fiscal year 2017-2018, we received \$25,470.00 in registration fees for Religious Education. We invite all families with children in Grades 1-10 to attend our program (BCRE).

## DO WE HAVE YOUR UPDATED EMAIL ADDRESS?

We contact parishioners via email on a more frequent basis making it essential to have a current, updated email address for all parishioners. To update your email address, please call our parish office at 978-663-2215 or write the address on your offertory envelope. Thank you in advance for this very important information.



## CATHOLIC COMMUNITY OF BILLERICA WEBSITE

We invite all to view our website at [www.billericacatholic.org](http://www.billericacatholic.org) where you are able to find up-to-date goings on in our community. From learning about our Pastoral Team, to current events, Mass times, and parish bulletins you are able to find a plethora of information. For information of BCRE (Billerica Catholic Religious Education) please visit [www.reled.billericacatholic.org](http://www.reled.billericacatholic.org).

Also available as a resource for information is our Facebook page (Catholic Community of Billerica).

### *There's More to it than the Numbers*

The Annual Financial Report typically presents numbers - and there are plenty of those. But there is so much more to the story.

Throughout the year we gather together as a community for celebrations, such as welcoming little ones into God's family through baptism. At St. Mary this year, we welcomed 22 young children into our Catholic family.



Through the sacrament of First Holy Communion, children will form a new generation of Catholics who know and love Jesus Christ and live as His disciples in the community of the Catholic Church. In Holy Communion, the bread and wine has been transformed through prayer into the real body of Christ. Here at St. Mary, 17 children received First Eucharist.



Young adults, through the Sacrament of Confirmation, have chosen to grow more deeply in their relationship with Jesus, understanding how the Holy Spirit works in our lives and in the life of the Church. Here at St. Mary, 32 received the Sacrament of Confirmation this year.

***Throughout the year we also gathered together to worship, laugh, socialize, learn and give back to others.....***

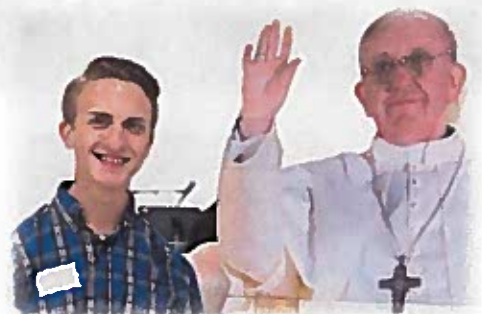
## Thanksgiving Day Mass

*We came together in the Catholic Community of Billerica to "break bread" with family and friends on Thanksgiving. What a wonderful time to recall all the blessings that God has bestowed on us!*



## Youth Ministry

*The Youth Ministry participated in several events during the past year including "The Faiths of Billerica", partaking in a night of youth worship both in the CCB and at LIFT, and volunteering at New England Pediatric Center. We are grateful for our young disciples!*



*Yankee Doodle Homecoming  
Yankee Doodle Homecoming is a town wide  
celebration honoring Billerica's Revolutionary past.*



*Harvest Fair*

*Each year, there is something for everyone! Crafty vendors,  
treasures at the white elephant table, delicious food, baked  
goods and so much more!*



## Family Masses

*As part of Disciples in Mission, we seek to re-invigorate the participation of families with younger children in our Sunday Liturgy. During our Family Masses children are invited to be actively involved and the homilies are youth-friendly. Refreshments are offered after Mass with activities for the kids.*



With this summary of our Annual Report, the Parish Finance Council thanks you for your continued support of your parish. We welcome your thoughts and comments you may have that might help St. Mary achieve its financial goals.

### **Income Statement Fiscal Year 2018 (July 1 through June 30) Actual vs. Budget**

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	2017-2018 Actual	2017 - 2018 Budget	Variance	2018 - 2019 Budget
<b>INCOME</b>				
Offerory	245,413.00	237,000.00	8,413.00	244,000.00
Offerory-Monthly	29,132.00	26,700.00	2,432.00	33,000.00
Grand Annual	27,804.33	27,600.00	204.33	35,000.00
Shrines, Candles, Flowers	5,185.00	5,000.00	185.00	5,500.00
Gifts and Bequests, Sacramental Offerings	8,165.00	8,920.00	(755.00)	9,700.00
Catholic Appeal Rebate	6,896.38	4,800.00	2,096.38	6,500.00
Religious Education	25,470.00	25,800.00	(330.00)	27,500.00
Donations	438.00	900.00	(462.00)	3,500.00
Interest Income	14.66	12.60	2.06	15.00
Capital Campaign Donations	37,785.00	10,000.00	27,785.00	0.00
RCAB Support	0.00	30,000.00	(30,000.00)	0.00
St. Mary Women's Club	2,257.62		2,257.62	
Misc. Other Income				2,500.00
<b>TOTAL INCOME</b>	<b>388,560.99</b>	<b>376,732.60</b>	<b>11,828.39</b>	<b>367,215.00</b>
<b>OPERATING EXPENSES</b>				
Salaries	102,129.02	94,679.80	(7,449.22)	104,187.50
BCRE Shared Salaries & Benefits	54,931.69	47,653.50	(7,278.19)	50,497.61
Shared BCRE Expenses	12,240.91	14,235.00	1,994.09	12,474.83
Payroll Taxes and Benefits	5,984.29	5,672.04	(312.25)	19,001.67
Clergy Stipend & Related Expenses	66,151.79	59,489.40	(6,662.39)	71,133.38
CCB Rectory -Expense	3,311.85	7,300.00	3,988.15	3,199.68
Office & Related Expenses, Maintenance Contracts	15,607.68	15,889.00	281.32	15,271.97
SHARED- Office & Related Expenses, Maintenance Contracts	5,648.63	1,916.00	(3,732.63)	
Professional Fees	1,194.28	1,100.00	(94.28)	1,300.00
Utilities & Maintenance	74,982.96	36,443.00	(38,539.96)	65,276.79
Pastoral / Liturgical	12,683.56	9,280.00	(3,403.56)	12,428.50
Fundraising Expenses	416.26	0.00	(416.26)	
Central Ministry Tithe	27,417.00	26,940.00	(477.00)	28,500.00
<b>TOTAL OPERATING EXPENSES</b>	<b>382,699.92</b>	<b>320,597.74</b>	<b>62,102.18</b>	<b>383,271.92</b>
Capital Improvements and Expenses	50,000.00	33,000.00	(17,000.00)	8,500.00
Interest/ Revolving Loan RCAB	0.00	9,000.00	9,000.00	0.00
<b>TOTAL EXPENSES</b>	<b>432,699.92</b>	<b>362,597.74</b>	<b>54,102.18</b>	<b>391,771.92</b>
<b>NET INCOME</b>	<b>(44,138.93)</b>	<b>14,134.86</b>	<b>(58,273.79)</b>	<b>(24,556.92)</b>