

Dear St. Matthew the Evangelist Parishioners,

The parish's Finance and Operations Manager, Chris Kilburn, has worked diligently in preparing and finalizing this report with the Archdiocese of Boston

The Annual Financial Report for St. Matthew Parish for Fiscal Year 2021 was finalized and officially presented to the Parish Finance Council in December 2021. This document is extremely important because it provides a financial overview of the parish's income and expenses from July 1, 2020 to June 30, 2021, and is intended to provide all parishioners with insight on the financial wellbeing of our parish.

To assist everyone when examining the document, I have provided a breakdown of the different parts of the report.

- At the bottom of Page 2 you will find key balances for our parish bank accounts and loans as of June 30, 2021.
 - This gives a sense of the funds available to St. Matthew the Evangelist as well as the debt that has accrued in order to pay for imminent repairs and expenses.
- When turning to Page 3, you will see bullet points near the bottom that provide some context as to critical factors that have impacted the financial health of our parish.
- Page 4 is comprised of a table, split horizontally, with the top portion identifying our parish's operating income (i.e., money that the parish has received, such as offertories) and the bottom portion identifies our parish's operating expenses (i.e., amounts the parish paid for various expenses).
 - Most of the rows have a footnote (in the rightmost column), which has an explanation on Page 5 and 6 regarding what that figure represents.
 - The table is also split into four columns. Moving from left to right, the columns reflect:
 - The amount that was budgeted for Fiscal Year 2021 (July 1, 2020- June 30, 2021)
 - The actual amount received (if operating income) or spent (if operating expense)
 - The difference between the budgeted amount in Column 1 and the actual amount in Column 2
 - what is budgeted for our current fiscal year (July 1, 2020- June 30, 2021)

I will prepare a Finance Council video to summarize the Annual Financial Report for Fiscal Year 2021, provide a summary of the first 6 months of Fiscal Year 2022, and projected outlook for the remainder of Fiscal Year 2022.

Many Grace and Blessings,
Chad Laliberte, Chair
Pastoral Finance Council